



SASKEN

BSE Limited,
Dept. of Corporate Services - CRD
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

November 18, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

By Web Upload

Dear Sir / Ma'am,

Sub: Submission of Disclosure on Related Party Transactions

Ref: Scrip Code 532663/ SASKEN

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions on consolidated basis for the period ended September 30, 2019, drawn in accordance with the applicable accounting standards.

This is for your information and records.

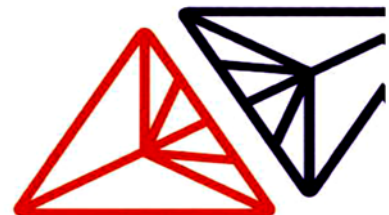
Thanking you,

Yours faithfully
For Sasken Technologies Limited

S. Prasad
Associate Vice President & Company Secretary

Sasken Technologies Limited
(Formerly Sasken Communication Technologies Ltd.)
139 / 25, Ring Road,
Domlur, Bengaluru 560 071, India
CIN - L72100KA1989PLC014226

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Related party disclosures as of September 30, 2019
Amount in Rs. Lakhs

a) Following is the list of subsidiaries / controlled trust / joint ventures / other related parties of the Company:			
Particulars	Country of Incorporation	Ownership interest as at	
		September 30, 2019	March 31, 2019
Subsidiaries			
Sasken Finland Oy. ('Sasken Finland')	Finland	100%	100%
Sasken Inc. ('Sasken Inc.')	USA	100%	100%
Sasken Communication Technologies (Shanghai) Co. Ltd. ('Sasken China')	China	100%	100%
Sasken Communication Technologies Mexico, S.A. de C.V ('Sasken Mexico')	Mexico	100%	100%
Controlled trusts			
Sasken Foundation	India		
Sasken Employee Welfare Trust	India		
Joint ventures			
TACO Sasken Automotive Electronics Limited ('TSAE') - Under Liquidation	India	50%	50%
Other related parties			
		Nature of relationship	
SAS Employees Provident Fund Trust	India	Post -Employment benefit plan of Sasken	
Sasken Employees Gratuity Fund Trust	India	Post -Employment benefit plan of Sasken	
Sasken Employees Superannuation Fund Trust	India	Post -Employment benefit plan of Sasken	
b) Following is the list of other related parties:			
Name of the related party		Relationship	
(i) Key Managerial Personnel ('KMP'):			
Rajiv C Mody		Chairman and Managing Director	
Neeta S. Revankar		Whole-time Director and Chief Financial Officer	
S. Prasad		Company Secretary	
(ii) Parties other than KMPs:			
Prof J Ramachandran		Independent Director	
Bharat Patel		Independent Director	
Sanjay M Shah		Independent Director	
Sunirmal Talukdar		Independent Director	
Pranabh D. Mody		Non-executive Director	
G. Venkatesh		Non-executive Director	
c) Related party compensation			
Particulars	Half Year ended September 30, 2019	Year ended March 31, 2019	
Short term employee benefits- KMPs	372.98	341.78	
Short term employee benefits- Others	41.20	85.80	
Total	414.18	798.62	
Post-employment benefits comprising gratuity and compensated absences are not disclosed as these are determined for the Company as a whole.			

d) Related Party Transactions other than those with KMP:		
Particulars	Transactions during	
	Half Year ended September 30, 2019	Year ended March 31, 2019
i) Cross charges for common administrative services		
- Sasken Finland	3.27	3.31
- Sasken Inc.	41.93	13.43
ii) Software development services rendered to:		
- Sasken Inc.	112.47	169.87
iii) Software development services rendered From:		
- Sasken Inc.	70.68	-
iv) Interest earned on loan given to		
- Sasken Finland	29.76	19.68
v) Dividends received from:		
- Sasken Finland	-	573.32
- Sasken Inc.	253.58	146.91
- Sasken China	-	167.61
vi) Investments in Subsidiaries and Joint Ventures during the year		
- Sasken Inc	-	1,039.70
vii) Loans given to:		
- Sasken Finland	-	892.96
- Sasken Employee Welfare Trust	-	460.80
vii) Capital Repatriation		
Sasken China	377.04	
Particulars	Balances outstanding as at	
	September 30, 2019	31-Mar-19
i) Loans outstanding from		
- Sasken Finland	889.05	892.96
- Sasken Employee Welfare Trust	460.80	460.80
ii) Amounts receivable towards reimbursement of expenses		
- Sasken China	45.99	44.88
- Sasken Inc.	7.88	5.18
- Sasken Finland	20.63	22.13
iii) Unbilled Revenue		
Sasken Inc.	16.33	-
iv) Trade payables		
- Sasken Mexico	2.03	1.98
- Sasken China	195.63	190.91
- Sasken Inc.	20.92	15.95
v) Deferred revenue		
- Sasken Inc.	-	11.95
vi) Trade receivables		
- Sasken Inc.	17.54	67.17